



WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT

HOME OF THE WIZARDS

2019-2020 Budget Preview Revenue

April 8, 2019



WASHINGTONVILLE
CENTRAL SCHOOL DISTRICT
HOME OF THE WIZARDS

Remaining Budget Timeline

| | |
|-----------------|-----------------------------|
| April 8 | Revenue Presentation |
| April 25 | Budget Adoption |
| May 13 | Budget Hearing |
| May 21 | Budget Vote |



WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT

HOME OF THE WIZARDS

State Budget Highlights

- Approval for TRS Reserve
 - Subfund of the ERS Reserve
 - 2% of Teacher Salaries each year – up to 10% teacher salary total
 - \$650,000 annually
- State aid increases for:
 - Building Project
 - Full Day Kindergarten
 - Small Foundation Aid Increase
 - BOCES Aid
 - Transportation



WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT

HOME OF THE WIZARDS

Breakdown of Revenue

LOCAL SOURCES – Taxes, Lieu of Tax, Penalties

CHARGES FOR SERVICES – Tuition, Pre K Screening

USE OF MONEY & PROPERTY – Interest

SALE OF PROPERTY/COMP FOR LOSS - Sale of Equipment, Insurance Recovery

MISCELLANEOUS – Refund of Prior Year (BOCES) (E-Rate)

STATE AID – Foundation, Excess Cost, BOCES, Building, Transportation, Hardware, Software, Library Materials, Textbook

FEDERAL AID – JROTC, Medicaid

TAX LEVY CAP CALCULATION – NOT THE PROPOSED TAX LEVY – THE PROPOSED TAX LEVY INCREASE IS 1.8%

2019-20 Tax Levy Cap Calculations

| | | |
|---|---|----------------------|
| | 2018-19 Tax Levy | \$56,996,526 |
| | Tax Base Growth Factor | <u>x 1.0091</u> |
| | | \$57,515,194 |
| | ADD: Payment in lieu of taxes for 2018-19 | <u>+ \$91,425</u> |
| | | 57,606,619 |
| SUBTRACT: Tax levy to pay for local capital costs 2018-19 (net debt service) | | <u>- 1,055,582</u> |
| | EQUALS: ADJUSTED TAX LEVY | 56,551,037 |
| | MULTIPLY: 2% or CPI (Whichever is less) | <u>x 1.02</u> |
| | | \$57,682,058 |
| | SUBTRACT: Payment in lieu of taxes projected for 2019-20 | - \$51,408 |
| | ADD: Available Carryover | <u>+ \$0</u> |
| | EQUALS (1.11% increase): | \$57,630,650 |
| | ADD: Pension Exemptions | + \$0 |
| ADD: Tax levy to pay for local capital costs 19-20 (net debt service) | | <u>+ \$2,487,247</u> |
| | FINAL TAX LEVY CAP or LIMIT FOR 2019-20 | \$60,117,897 |
| | MAXIMUM ALLOWABLE TAX LEVY INCREASE : | 5.48% |
| | DISTRICT PROPOSED TAX LEVY INCREASE: | 1.8% |



WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT

HOME OF THE WIZARDS

2019-20 Proposed Revenue 1.8% Levy Increase

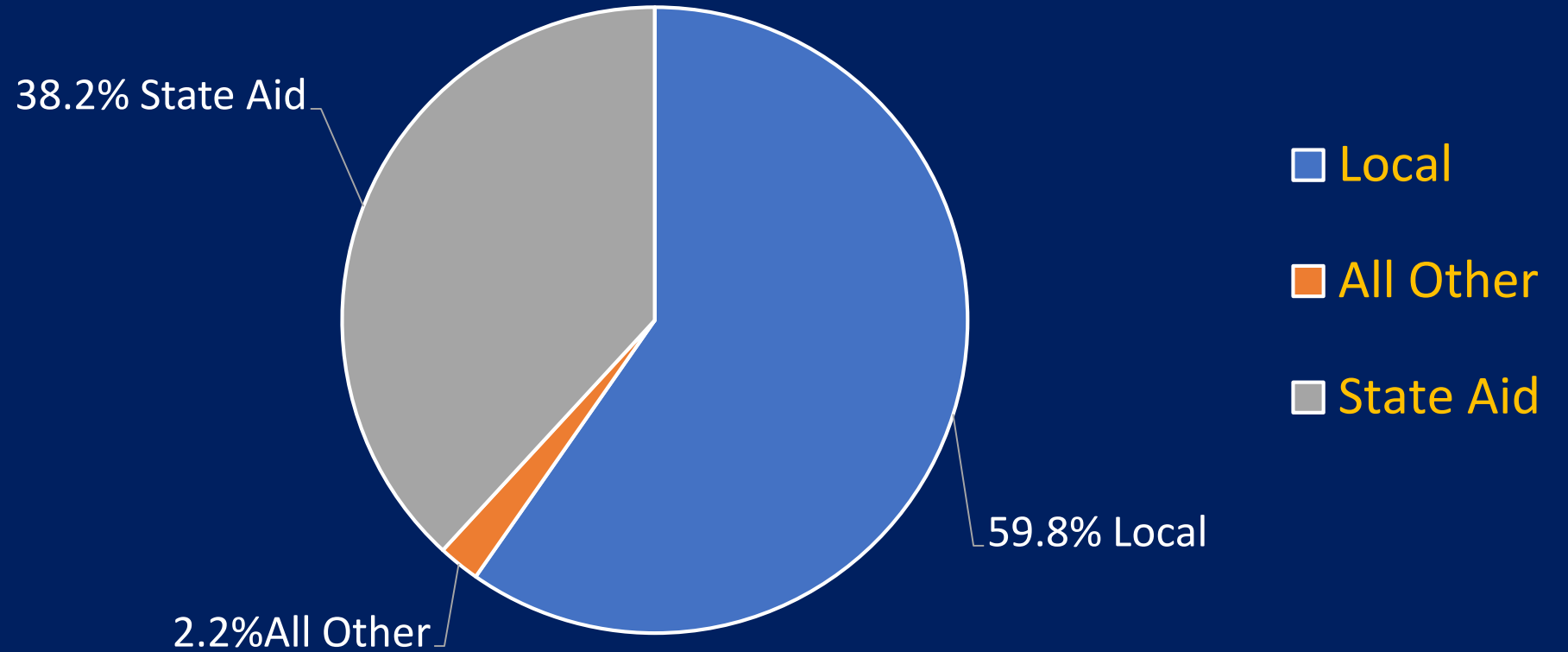
| Description | 2018-19 | 2019-20 | \$ Change | % Change |
|--------------------------------|---------------------|---------------------|--------------------|-------------|
| Tax Levy | \$56,996,526 | \$58,022,464 | \$1,025,938 | 1.8% |
| Local Sources | \$201,425 | \$164,737 | -\$366,161 | -1.8% |
| Charges for Services | \$ 1,024,750 | \$ 838,750 | -\$ 186,000 | -18.1% |
| Use of Money & Property | \$197,000 | \$257,000 | \$60,000 | 30.4% |
| Sale of Property/Comp for Loss | \$21,000 | \$20,000 | -\$1,000 | -4.7% |
| Misc – Refund Prior Year | \$342,000 | \$200,000 | -\$142,000 | -41.5% |
| State Aid | \$33,461,490 | \$37,286,664 | \$3,761,208 | 11.2% |
| Federal Aid | \$85,000 | \$35,000 | -\$50,000 | -29.5% |
| Interfund Transfers | \$1,000,000 | \$520,000 | -\$480,000 | -48% |
| Total | \$93,329,191 | \$97,344,615 | \$4,015,424 | 4.3% |



WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT
HOME OF THE WIZARDS

2019-20 Revenue Breakdown





WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT

HOME OF THE WIZARDS

Summary of Proposed Revenue

TOTAL PROPOSED REVENUES

\$97,344,615

Less

TOTAL PROPOSED BUDGET

\$103,048,857

Equals:

TOTAL NEEDED TO BALANCE BUDGET:

\$5,704,242

(APPROPRIATED FUND BALANCE)



WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT

HOME OF THE WIZARDS

Projected Reserve Funds Balance

| Washingtonville CSD Reserve Funds | 2018-19 | | |
|---|---------------------|---------------------|----------------------|
| | Current Balance | Balance Recommended | Over/(Under) Funded |
| Unemployment Insurance | \$541,892 | \$41,892 | \$500,000 |
| Employees Retirement System | \$4,568,484 | \$4,122,287 | \$446,197 |
| Employee Benefit | \$3,211,474 | \$7,064,265 | (\$3,852,791) |
| Liability | \$359,790 | \$359,790 | \$0 |
| Insurance | \$618,858 | \$618,858 | \$0 |
| Tax Certiorari | \$623,191 | \$1,004,389 | (\$381,198) |
| Worker's Compensation | \$1,944,655 | \$850,000 | \$1,094,655 |
| Total Reserves | \$11,868,344 | \$14,061,481 | (\$2,193,137) |
| Notes: | | | |
| Projected balances in Reserves is based on 2017-18 through 2012-13 actual data and in accordance with NYS guidelines. | | | |



WASHINGTONVILLE
CENTRAL SCHOOL DISTRICT
HOME OF THE WIZARDS

Projected Fund Balance

| Washingtonville Central School District Report of Fund Balance | | | |
|---|------------------------|---------------------------------|--------------------------------|
| Account | Current Balance | Projected Balance 4% | Over/(Under) Funded |
| Unappropriated | \$7,320,893 | \$4,121,954 | \$3,198,939 |
| Recommended Fund Balance Plan for Amount Over 4% | | | |
| Appropriately Fund Reserves | | | \$2,193,137 |
| Fund 2018-19 Bus Purchases | | | \$949,827 |
| Total Balance After Above Recommendations | | | \$55,975 |



WASHINGTONVILLE

CENTRAL SCHOOL DISTRICT

HOME OF THE WIZARDS

Questions?

<https://www.ws.k12.ny.us/BudgetQA.aspx>